

Student finance explained

Finance while studying and repaying undergraduate healthcare degrees

There are three types of concurrent finance for those undertaking undergraduate healthcare degrees (including blended learning):

Tuition fee loan

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

A loan of up to £9,250 is available which is paid directly to the university or college. If you're a full-time student, you'll start repaying your loan the April after you finish or leave your course.

If you're a part-time student, your repayments begin at the same point or the April four years after the start of your course, whichever is first (even if you're still studying).

You'll only start making repayments if your income is over the repayment threshold, which is currently £27,295 a year, £2,274 a month or £524 a week in the UK, before deductions.



Maintenance loan for living costs

The total amount of maintenance finance you can receive depends on your course, where you are living and your family/household income.

Additional support is also available for those who:

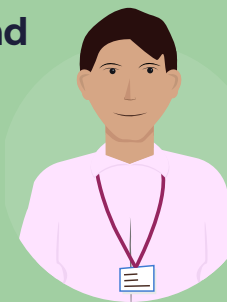
- are under 25, have no contact with their parents and support themselves
- pay for childcare
- are a full-time student with children
- have an adult who depends on them financially
- have a disability, mental or physical health problem or learning difficulty.



Learning support fund

Eligible students studying healthcare degrees can receive additional support which does not need to be repaid. This could include:

- a training grant of £5,000 per year
- parental support payment of £2,000 per year to help with childcare costs
- specialist subject payment of £1,000 per year for students on degrees that struggle to recruit, including mental health and learning disability nursing
- an exceptional hardship fund of up to £3,000 per student per academic year.



All students receive help towards additional travel and accommodation costs while on placements if it costs more to travel to your placement than it costs to travel to university.

Example loan repayments

The size of your monthly repayments depends on how much you earn, not what you owe. You repay 9 per cent of the amount you earn over the threshold. You qualify and commence your first staff nurse band 5 position. Your annual income is £27,055, therefore you will not start to pay any student finance back at this stage.

After two years you move to an annual income of £29,180. This is above the threshold, so you will begin repayments on the amount you earn over the threshold. At the current rate you would pay back £14.19 each month.

*This resource relates to English domiciled students studying at universities in England.

Other arrangements apply in other parts of the UK.

If you have any queries in relation to financial support, please contact your local education provider.